

# ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the	Township	of	Mansfield	County of	Burlington
<u>Prepared as of December 31, 2010</u>					
			Gross	Deductions	Net
1. (a)	Total Bonds and Notes for School Purposes	\$	21,122,469 (50011-00)		
(b)	Less Applicable Deductions	\$		21,122,469 (50012-00)	
(c)	Net Debt for School Purposes	\$			0 (50013-00)
2. (a)	Total Bonds and Notes for Self-Liquidating Purposes	\$	0 (50014-00)		
(b)	Less Applicable Deductions	\$		0 (50015-00)	
(c)	Net Debt for Self-Liquidating Purposes	\$			0 (50016-00)
3. (a)	Total Other Bonds and Notes	\$	20,795,000 (50017-00)		
(b)	Less Applicable Deductions	\$		0 (50018-00)	
(c)	Net Debt for Other Purposes	\$			20,795,000 (50019-00)
	Total Gross Debt-	\$	41,917,469 (50020-00)		
	Total Deductions	\$		21,122,469 (50021-00)	
<b>4.</b>	<b>TOTAL NET DEBT DECEMBER 31, 2010</b>	\$			<b>20,795,000 (50022-00)</b>

### EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 1,347,704,579
(2) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 1,334,286,093
(3) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 1,280,374,246
<b>5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).</b>	<b>\$ 1,320,788,306</b>
<b>6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS:</b>	
The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):	
One and fifty seven one hundredths	per cent ( 1.57% ) (50039-00)

### AFFIDAVIT

STATE OF NEW JERSEY)  
County of Burlington )SS.

Joseph P. Monzo

, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Mansfield County of Burlington here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2010 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.) The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me  
this 13<sup>th</sup> day of January, 2011

*[Signature]*  
Notary Public of New Jersey

Name: Joseph P. Monzo  
Title: Chief Financial Officer  
Address: Mansfield Township  
Columbus, NJ  
Phone: 609-298-0542  
Fax:

NOTE- One copy must be filed not later than January 31, with Division of Local Government Services, CN 803, Trenton, N.J. 08625-0803. The code numbers in brackets ( ) are for Division of Local Government Services use only.

LINDA SEMUS  
Notary Public of New Jersey  
My Commission Expires May 6, 2013