TOWNSHIP OF MANSFIELD COUNTY OF BURLINGTON

ORDINANCE 2012-7

AN ORDINANCE OF THE TOWNSHIP OF MANSFIELD, COUNTY OF BURLINGTON, STATE OF NEW JERSEY, AUTHORIZING AN EMERGENCY APPROPRIATION FOR THE PURPOSE OF UPDATING AND MAKING CURRENT THE REVALUATION OF REAL PROPERTY WITHIN THE TOWNSHIP

WHEREAS, in accordance with the order of the Burlington County Board of Taxation has indicated to the Township Committee that the current ratio of assessed value of true value for real property within the Township of Mansfield is above the acceptable level; and

WHEREAS, the Township Tax Assessor has submitted a proposal to the Township Committee to prepare a program of re-assessment of all real property within the Township and to update and make current the previous re-assessment program which was undertaken in or about 2007; and

WHEREAS, the Township Committee has considered that a "re-assessment" accomplishes the purposes sought to be achieved by the Burlington County Board of Taxation Order, and will bring current the values of properties in the Township, thereby improving the Township's ratio of "true assessed value"; and

WHEREAS, the reassessment proposed by the Township's Assessor implements the bulk of the criteria for a revaluation set forth in N.J.A.C 18:12A-1.14; and

WHEREAS, the Township Committee has been informed that the cost of this reassessment will be \$ 270,000 and wishes to fund same through special emergency appropriation under N.J.S.A 40A:4-53;

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey as follows:

ARTICLE I. Special Emergency Appropriation Authorized.

- A. Pursuant to the provisions of N.J.S.A. 40A:4-53(b), there is hereby appropriated the sum of \$270,000, to pay for the preparation and execution of a complete program to update and make current the previous reassessment program undertaken by the Township of Mansfield in 2007; and the sum, the amount of \$270,000 shall be appropriated for the year 2012;
- B. The authorization to finance the appropriation shall be provided for in each succeeding annual budget by inclusion of at least one fifth of the amount authorized under this Ordinance.

ARTICLE II. Effective Date.

- A. Effective Date. This Ordinance shall take effect upon proper passage in accordance with the law.
- B. A copy of this Order shall be filed with the Director of the Division of Local Government Services within the Department of Community Affairs of the State of New Jersey.

The Ordinance published herewith was introduced and passes on first reading at a meeting of the Township Committee, of the Township of Mansfield, in the County of Burlington, held on June 27th, 2012 and will be further considered for final passage after a public hearing at a meeting of said Township Committee to be held on July 25th, 2102 at 7:30 p.m. at the Municipal Complex, at which time all interested parties will be given an opportunity to be heard concerning the Ordinance.

LINDA SEMUS, RMC, Municipal Clerk

Introduced: June 27, 2012