

**MANSFIELD TOWNSHIP
BURLINGTON COUNTY**

ORDINANCE 2014-3

**BOND ORDINANCE OF THE TOWNSHIP OF
MANSFIELD, IN THE COUNTY OF BURLINGTON, NEW
JERSEY AMENDING BOND ORDINANCE NUMBER 2013-
7, FINALLY ADOPTED AUGUST 28, 2013, TO CHANGE
PURPOSES AND USEFUL LIFE**

**BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF
MANSFIELD, IN THE COUNTY OF BURLINGTON, NEW JERSEY** (not less than two-thirds of all members thereof affirmatively concurring), pursuant to the Local Bond Law, Chapter 169 of the Laws of the State of New Jersey, as amended and supplemented ("Local Bond Law"), AS FOLLOWS:

Section 1. Section 3(a) of Bond Ordinance 2013-7, finally adopted August 28, 2013 (the 'Prior Ordinance') is hereby amended to read as follows:

(a) Purpose. (1) Acquisition of a fire truck and fire hoses for the Franklin Fire Company, including all other work and materials necessary therefor and incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$725,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$688,750
<u>Period or Average Period of Usefulness:</u>	10 years
<u>Amount of Down Payment:</u>	\$36,250

(2) Acquisition of an infrared camera for the Franklin Fire Company, including all other work and materials necessary therefor and incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$25,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$23,750
<u>Period or Average Period of Usefulness:</u>	7 years
<u>Amount of Down Payment:</u>	\$1,250

Section 2. Section 6(b) of the Prior Ordinance is hereby amended to read as follows:

(b) The average period of usefulness of the improvements or purposes, within the limitations of the Local Bond Law, computed on the basis of respective amounts or obligations authorized for each improvement of purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 9.9 years.

Section 3. Section 6(d) of the Prior Ordinance is hereby amended to read as follows:

(d) An amount not exceeding \$10,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the improvement or purpose.

Section 4. The capital budget or temporary capital budget (as applicable) of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency and amendment, the resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or amended temporary capital budget (as applicable) and capital program as approved by the Director of the Division of Local Government Services is on file with the Township Clerk and is available there for public inspection.

Section 5. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced: January 8, 2014

Adopted; January 22, 2014