

**MANSFIELD TOWNSHIP
BURLINGTON COUNTY**

RESOLUTION 2012-1-10

DESIGNATED MUNICIPAL DEPOSITORIES

WHEREAS, the Chief Financial Officer of the Township of Mansfield (the “Designated Official”) is hereby authorized and directed to deposit and/or invest the following funds and accounts of the Township of Mansfield:
CURRENT Fund, CAPITAL Fund, RECREATION Trust, UNEMPLOYMENT Trust;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of Mansfield Township at their Reorganization Meeting held on January 3, 2012 at the Municipal Complex that the following banks and financial institutions are hereby designated as official depositories for the deposit of all said public funds including any certificates of deposit which are not otherwise invested in permitted investments as provided for in the Cash Management Plan pursuant to N.J.S.A. 40A: 5-14:

- | | |
|--------------------|----------------------------------|
| 1. TD Bank | 6. MBIA Municipal Investors |
| 2. Beneficial | 7. PNC Bank |
| 3. Fidelity | 8. Sovereign Bank |
| 4. Wachovia | 9. The Bank of Princeton |
| 5. Bank of America | 10. 1 st Constitution |

BE IT FURTHER RESOLVED that all said depositories shall *acknowledge in writing* receipt of this Resolution, sending a copy of such acknowledgement to the Chief Financial Officer of the Township of Mansfield.

MOTION: HIGGINS SECOND: GABLE

ROLL CALL VOTE

AYES: HIGGINS, GABLE, DIGIUSEPPE, CLARK, PUGLIA

NAYS: NONE ABSTAIN: NONE ABSENT: NONE

CERTIFICATION

I, LINDA SEMUS, RMC, Clerk of the Township of Mansfield, County of Burlington, State of New Jersey, do hereby certify the foregoing to be a true and accurate copy of the resolution adopted by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, at their Reorganization Meeting held on January 3, 2012 at 7:30 PM at the Mansfield Township Municipal Complex.

**LINDA SEMUS. RMC
MUNICIPAL CLERK**