

**MANSFIELD TOWNSHIP
BURLINGTON COUNTY**

RESOLUTION 2012-4-15

**RESOLUTION ACCEPTING MAINTENANCE GUARNATEE FOR JEFF IRELAND, BLOCK 4,
LOT 4.01**

WHEREAS, by Resolution Number 2010-3-5 the Mansfield Township Committee agreed to release Performance Surety Bond #SU 103 3425 in the amount of \$134,521.13; and

WHEREAS, this release was conditioned upon a Maintenance Guarantee being posted in the amount of \$56,050.47 representing 15% of the Construction Cost to be held for a period of two (2) years; and

WHEREAS, Rue Insurance has submitted a Maintenance Surety Bond – Bond No. SU1033425M in the amount of \$56,050.47 for Jeffrey Ireland for Block 4, Lot 4.01 for motor vehicle retail station.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington and State of New Jersey, as follows:

1. The Township Committee agrees to accept Maintenance Surety Bond – Bond No. SU1033425M in the amount of \$56,050.47 representing 15% of the construction cost to be held for a period of two (2) years.
2. The Land Use Coordinator is authorized and directed to forward a certified copy of this Resolution and the Original Performance Bond #SU 103 3425 in the amount of \$134,521.13 to Rue Insurance.

MOTION: GABLE SECOND: DIGIUSEPPE
ROLL CALL VOTE:
AYES: GABLE, DIGIUSEPPE, CLARK, HIGGINS
NAYS: NONE
ABSENT: PUGLIA ABSTAIN: NONE

CERTIFICATION

I, LINDA SEMUS, RMC, Municipal Clerk of the Township of Mansfield, County of Burlington, State of New Jersey, do hereby certify the foregoing to be a true and accurate copy of the Resolution adopted by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, at their regular meeting held on April 25, 2012 at the Mansfield Township Municipal Complex, at 7:30 PM.

LINDA SEMUS, RMC
Municipal Clerk