

**MANSFIELD TOWNSHIP
BURLINGTON COUNTY**

RESOLUTION 2013-7-6

**ACCEPTING PERFORMANCE GUARANTEE
MAHHEIM REMARKETING-GRIDPOINT SERVICE, LLC
SOLAR ARRAYS
BLOCK 2, lot 1.01 4, LOT 4.01**

WHEREAS, Manheim Remarketing received Preliminary & Final Site Plan approval for Block 2, Lots 1.01, 2.02 & 3 by the Mansfield Township Planning Board; and

WHEREAS, a cost estimate dated July 9, 2013 was received from Remington, Vernick & Arango Engineers for the proposed improvements for this project; and

WHEREAS, Gridpoint Services, LLC submitted a Performance Surety Bond in the amount of \$52,224.00 required for all improvements; and

WHEREAS, Manheim Remarketing has submitted the escrow required to cover inspection fees, and

WHEREAS, the Township Solicitor has reviewed and approved same as to form.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, as follows:

1. Agrees to accept the Performance Surety Bond in the amount of \$52,224.00 as the **Performance Guarantee** for the Solar Arrays.
2. The Land Use Coordinator is authorized and directed to forward a certified copy of this Resolution to Manheim Remarketing and Gridpoint Services, LLC.

AND IT IS FURTHER RESOLVED by the Township Committee, as aforesaid, that this is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspections and reports concerning the improvements covered by said bond or other performance guarantee; and if there be a sufficient sum held in escrow by the township for the purpose of paying for said inspections and reports, said escrow may be utilized for that purpose and in the absence of a sufficient escrow said fees shall be paid by the obligor directly, pursuant to N.J.S.A. 40:55D(2)h.

MOTION:

SECOND:

ROLL CALL VOTE:

AYES:

NAYS:

ABSENT:

ABSTAIN:

CERTIFICATION

I, **LINDA SEMUS, RMC**, Municipal Clerk of the Township of Mansfield, County of Burlington, State of New Jersey do hereby certify the foregoing to be a true and correct copy of the Resolution adopted by the Mansfield Township Committee, County of Burlington, State of New Jersey at their Regular Meeting held on July 24, 2013 at 7:30 PM at the Municipal Complex.

LINDA SEMUS, RMC, Municipal Clerk