MANSFIELD TOWNSHIP BURLINGTON COUNTY

RESOLUTION NO. 2015-4-13

RESOLUTION AUTHORIZING REDUCTION OF PERFORMANCE GUARANTEE FOR THE CELESTIAL CHURCH OF CHRIST COLUMBUS-HEDDING ROAD, BLOCK 83, LOTS 26 & 26.01

PERFORMANCE BOND REDUCTION #1

WHEREAS, The Celestial Church of Christ has received an inspection of their project located at Columbus-Hedding Road, Block 83, Lots 26 & 26.01 by the Mansfield Planning Board; and

WHEREAS, The Celestial Church of Christ has requested Reduction #1; and

WHEREAS, Remington & Vernick Engineers, Inc., by letter dated March 30, 2015, inspected the improvements and recommends Reduction #1 to said Bond established in the amount of 1,186,558.80, to its reduced amount of \$1,026,008.10; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Mansfield that:

- 1. The Township Committee agrees to Reduction #1 as indicated by the Township Engineer in the amount of \$1,026,008.10.
- 2. The Municipal Land Use Coordinator is authorized and directed to forward a certified copy of this Resolution to the Celestial Church of Christ.

BE IT FURTHER RESOLVED, by the Township Committee, as aforesaid, that this reduction in the developer's bonding obligation is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspection and report concerning the improvements covered by said bond or other performance guarantees; and if there be a sufficient sum held in escrow by the Township for the purpose of paying for said inspections and reports, said escrow may be utilized for that purpose and in the absence of a sufficient escrow, said fee shall be paid by the obligor directly, pursuant to N.J.S.A. 40:55D-53(2)h.

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ROLL CALL VOTE:

AYES:

NAYS: ABSENT: ABSTAIN:

CERTIFICATION

I, **LINDA SEMUS, RMC**, Municipal Clerk of the Township of Mansfield, County of Burlington, State of New Jersey do hereby certify the foregoing to be a true and correct copy of the Resolution adopted by the Mansfield Township Committee, County of Burlington, State of New Jersey at their Regular Meeting held on April 22, 2015 at 7:30 PM at the Municipal Complex.

LINDA SEMUS, RMC, CMR, Municipal Clerk