

**TOWNSHIP OF MANSFIELD
BURLINGTON COUNTY**

RESOLUTION 2018-5-8

**RESOLUTION AUTHORIZING EXECUTION OF
AGREEMENT OF SALE**

WHEREAS, the Township is the owner of certain property known as Block 28, Lots 5 & 6, located on Main Street, Columbus, New Jersey; and

WHEREAS, the Township wishes to convey a portion of Lot 5, and all of Lot 6; and

WHEREAS, the property was designated as an Area In Need Of Redevelopment, and the Township has adopted a Redevelopment Plan for said property; and

WHEREAS, following the adoption of the Redevelopment Plan, the Township has negotiated the sale of the property to Saylor's Pond Commons, LLC, with offices at 24059 West Main Street, Suite D, Columbus, New Jersey for a Purchase Price of Four Hundred Twenty Thousand Dollars (\$420,000.00), subject to certain terms and conditions as set forth in an Agreement of Sale to be executed by and between the Parties;

WHEREAS, the Township has introduced an Ordinance to authorize the conveyance of said property, and the Agreement of Sale attached hereto is conditioned upon the adoption of said Ordinance, along with certain other terms and conditions; and

WHEREAS, the Township's administration has recommended to the governing body that the Agreement of Sale be executed, and that the conveyance be authorized, and eventually consummated before the end of this calendar year at a Purchase Price of Four Hundred Twenty Thousand Dollars (\$420,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington, and State of New Jersey, that the Mayor and Township Clerk be and they are hereby authorized and directed to execute an Agreement of Sale with Saylor's Pond Commons, LLC, 24059 West Main Street, Suite D, Columbus, New Jersey 08022, at a Purchase Price of Four Hundred Twenty Thousand Dollars (\$420,000.00), in a form of Agreement substantially similar to that document attached hereto, and made a part hereof, subject only to such minor changes as may be necessary to effectuate and implement the Township's Redevelopment Plan for this area, and the purpose and intent of this Resolution, and the Ordinance authorizing conveyance of same.

MOTION: DIGIUSEPPE

SECOND: GABLE

ROLL CALL VOTE

AYES: DIGIUSEPPE, GABLE, CAIN, MAGEE, HIGGINS

NAYS:

ABSTAIN:

ABSENT:

CERTIFICATION

I, **LINDA SEMUS, RMC, CMR, Municipal Clerk** of the Township of Mansfield, County of Burlington, State of New Jersey do hereby certify this to be a true and correct copy of the Resolution adopted by the Mansfield Township Committee at their regular meeting held on May 16, 2018 at 6:00PM at the Municipal Complex.

Linda Semus, RMC, CMR, Municipal Clerk