

**TOWNSHIP OF MANSFIELD
BURLINGTON COUNTY**

ORDINANCE 2018-6

**AN ORDINANCE AUTHORIZING SALE OF MUNICIPAL PROPERTY
PURSUANT TO REDEVELOPMENT PLAN**

WHEREAS, the Township is the owner of certain property known as Block 28, Lots 5 & 6, located on Main Street, Columbus, New Jersey; and

WHEREAS, the Township wishes to convey a portion of Lot 5, and all of Lot 6; and

WHEREAS, the property was designated as an Area In Need Of Redevelopment, and the Township has adopted a Redevelopment Plan for said property; and

WHEREAS, following the adoption of the Redevelopment Plan, the Township has negotiated the sale of the property to Saylor's Pond Commons, LLC, with offices at 24059 West Main Street, Suite D, Columbus, New Jersey for a Purchase Price of Four Hundred Twenty Thousand Dollars (\$420,000.00), subject to certain terms and conditions as set forth in an Agreement of Sale to be executed by and between the Parties;

WHEREAS, the New Jersey Local Housing and Redevelopment Law, N.J.S.A. 40A:12A-1 *et seq.* authorizes a municipality to convey property without public bidding, as such prices and upon such terms and conditions as it deems reasonable, provided that the conveyance is made in conjunction with the a Redevelopment Plan; and

WHEREAS, the Township Committee wishes to authorize by Ordinance the conveyance of said property to Saylor's Pond Commons, LLC.

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, that the conveyance of certain property located on Main Street, identified as Block 28, Lot 6, and a portion of Block 28, Lot 5, the entirety of the conveyance consisting of approximately 44,470 square feet (1.02 acres +/-) to Saylor's Pond Commons, LLC be and the same is hereby authorized, as the property is no longer needed for public municipal use, is the subject of a Redevelopment Plan contemplating the redevelopment of said site, and the Township has negotiated a Purchase Price of Four Hundred Twenty Thousand Dollars (\$420,000.00) along with other terms and conditions with the governing body deems to be in the best interests of the municipality.

INTRODUCTION: MAY 16, 2018

FINAL ADOPTION: JUNE 20, 2018