

**MANSFIELD TOWNSHIP  
BURLINGTON COUNTY**

**RESOLUTION 2018-12-3**

**RESOLUTION FOR THE RELEASE OF PERFORMANCE GUARANTEE AND CASH BOND FOR  
COUNTRY WALK PHASE 6**

**WHEREAS**, Generation Builders Inc posted a Performance Guarantee, Number 170 originally established in the amount of \$321,905.25 on May 2, 2005 and cash bond in the amount of \$35,767.25 and ;

**WHEREAS**, Laura J. Mannion, President of Generation Builders Inc., has requested the release of Performance Guarantee 170 and cash bond now in the amount of \$36,661.81 and;

**WHEREAS**, Carroll Engineering has recommended the release of said Performance Guarantee and cash bond in communication dated November 14, 2018.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, as follows:

1. Agrees to release the Performance Guarantee, Number 170 Generation Builders Inc. in the amount of \$321,905.25 and cash bond in the amount of \$36,661.81
2. Carroll Engineering recommends that a Maintenance Guarantee be posted in the amount of \$42,920.70 for a period not to exceed two (2) years
3. Authorizes the Land Use Coordinator to forward a certified copy of this Resolution to Generation Builders Inc.
4. The Land Use Coordinator is authorized and directed to forward the Performance Guarantee to Generation Builders Inc. once all conditions above are met.

**AND IT IS FURTHER RESOLVED** by the Township Committee, as aforesaid, that this release is conditioned upon the payment of all fees incurred by the municipality to the engineer or other professionals in connection with any inspections and reports concerning the improvements covered by said bond or other performance guarantee; and if there be a sufficient sum held in escrow by the township for the purpose of paying for said inspections and reports, said escrow may be utilized for that purpose and in the absence of a sufficient escrow said fees shall be paid by the obligor directly, pursuant to N.J.S.A. 40:55D(2)h.

**MOTION: MAGEE**

**SECOND: CAIN**

**ROLL CALL VOTE**

**AYES: MAGEE, CAIN, GABLE**

**NAYS:**

**ABSTAIN: HIGGINS**

**ABSENT: DIGIUSEPPE**

**CERTIFICATION**

**I, LINDA SEMUS, RMC, CMR**, Municipal Clerk of the Township of Mansfield, County of Burlington, State of New Jersey do hereby certify the foregoing to be a true and correct copy of the Resolution adopted by the Mansfield Township Committee, County of Burlington, State of New Jersey on Roll Call held on December 6, 2018 at 6:00 PM at the Municipal Complex.

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**LINDA SEMUS, RMC, CMR, Municipal Clerk**