

**TOWNSHIP OF MANSFIELD
BURLINGTON COUNTY**

RESOLUTION 2019-1-25

**RESOLUTION AUTHORIZING THE RELEASE OF PERFORMANCE GUARANTEE
RELATED TO THE HEDDING PARK IMPROVEMENTS PROJECT**

WHEREAS, Picerno Giordano Construction, LLC posted Performance Guarantee No. EACX081000000025 in the amount of \$70,661.00 in relation to the Hedding Park Improvements project authorized by Resolution 2018-2-9 of the Township Committee; and

WHEREAS, Carroll Engineering, via correspondence dated December 13, 2018, has recommended the release of said Performance Guarantee contingent upon the posting of a Maintenance Guarantee in the amount of \$10,599.15.

NOW, THEREFORE, BE IT RESOLVED that the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, agrees as follows:

1. Release the Performance Guarantee No. EACX081000000025 in the amount of \$70,661.00 contingent upon the official posting of a Maintenance Guarantee.
2. Carroll Engineering recommends that a Maintenance Guarantee be posted in the amount of \$10,599.15.
3. The Municipal Clerk is hereby authorized and directed to forward the Performance Guarantee to Picerno Giordano Construction, LLC.

MOTION: MAGEE

SECOND: CAIN

ROLL CALL VOTE

AYES: MAGEE, CAIN, DIGIUSEPPE, HIGGINS, GABLE

NAYS:

ABSTAIN:

ABSENT:

CERTIFICATION

I, LINDA SEMUS, RMC, CMR, Municipal Clerk of the Township of Mansfield, County of Burlington, State of New Jersey do hereby certify the foregoing to be a true and correct copy of the Resolution adopted by the Mansfield Township Committee at its meeting of January 7, 2019 at 5:30 PM at the Municipal Complex.

LINDA SEMUS, RMC, CMR, Municipal Clerk