

**TOWNSHIP OF MANSFIELD
BURLINGTON COUNTY**

RESOLUTION 2019-4-12

**RESOLUTION AUTHORIZING EXECUTION OF
DEVELOPER'S ESCROW AGREEMENT**

WHEREAS, the Township of Mansfield has pursued efforts to facilitate the commercial development of certain Property located along Petticoat Bridge Road, said Property also known as Block 42, Lots 1 and 2.02 (collectively the "Property"); and

WHEREAS, the Township Committee has determined it to be in the best interests of the residents, citizens, and taxpayers of the Township of Mansfield to facilitate the redevelopment of said Property in a fashion the acceptable to the Township; and

WHEREAS, Pulte Group, an experienced commercial developer, has proposed to develop the Property, and the Township is desirous of allowing its professionals and staff to meet with the Developer and its professionals to explore and promote the development of the Property; and

WHEREAS, the Township Committee is desirous of minimizing the costs to the taxpayers associated with said efforts, and has therefore required the Developer to deposit an escrow to fund the costs of the Township's professionals, and the Developer has agreed to do so; and

WHEREAS, the Township Committee is desirous of executing the attached "Developer's Escrow Agreement" so that the discussions regarding the development of the Property can commence in earnest;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey, that the Mayor and Township Clerk are hereby authorized and directed to execute the attached "Developer's Escrow Agreement" with Pulte Group, Northeast Corridor Division, 150 Allen Road, Suite 303, Basking Ridge, New Jersey 07920.

MOTION: HIGGINS SECOND: MAGEE

ROLL CALL VOTE

AYES: HIGGINS, MAGEE, CAIN, DIGIUSEPPE, GABLE

NAYS: ABSTAIN: ABSENT:

CERTIFICATION

I, **LINDA SEMUS, RMC, CMR, Municipal Clerk** of the Township of Mansfield, County of Burlington, State of New Jersey do hereby certify this to be a true and correct copy of the Resolution adopted by the Mansfield Township Committee at their regular meeting held on April 17, 2019 at the Mansfield Municipal Complex at 7:00 PM.

Linda Semus, RMC, CMR, Municipal Clerk