

**TOWNSHIP OF MANSFIELD
BURLINGTON COUNTY
RESOLUTION 2019-5-9**

**RESOLUTION AUTHORIZING EXECUTION OF SETTLEMENT AGREEMENT WITH
VA FLORENCE CO., LLC**

WHEREAS, VA Florence Co., LLC is the owner of certain property which was recently subdivided into two (2) parcels, the first parcel having been approved for the development of certain warehouse and/or distribution space, and to be known in this Agreement as “Parcel No. 1”; and the second parcel being a remainder parcel which, although not yet approved for any development, has been removed from Qualified Farm (“Q-Farm”) assessment, as a result of the VA Florence Co.’s decision to not continue to farm the property (“Parcel No. 2”); and

WHEREAS, Parcel No. 1 is comprised of the following Blocks and Lots, which total 76 +/- acres: Block 47.01, Lots 9.01 and 9.02; and

WHEREAS, Parcel No. 2 is comprised of approximately 111.1 +/- acres, and consists of the following parcels: Block 47.01, Lot 11; and

WHEREAS, VA Florence Co., LLC, and the Township have recently settled their differences with regard to the 2019 assessment placed on both parcels by the Assessor, and are desirous of eliminating any doubts about or disputes over the rollback assessment to be imposed upon the property by the Assessor for the years 2017 and 2018; and

WHEREAS, VA Florence Co., LLC and the Township have reached agreement with regard to the rollback assessments and values therefore, to be imposed upon the properties, and the Assessor has agreed to place those valuations in the official tax records for purposes of calculating the rollback tax for the years 2017 and 2018; and

WHEREAS, the Parties are desirous of reducing to writing their understanding and agreement with regard to the 2017 and 2018 rollback assessments.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey that the attached “Settlement Agreement” be and the same is hereby authorized and approved, and the Township Solicitor is hereby authorized to execute same on behalf of the Township based upon the foregoing Recitals.

MOTION: CAIN

SECOND: HIGGINS

ROLL CALL VOTE

AYES: CAIN, HIGGINS, MAGEE, GABLE

NAYS:

ABSTAIN:

ABSENT: DIGIUSEPPE

CERTIFICATION

I, **LINDA SEMUS, RMC, CMR, Municipal Clerk** of the Township of Mansfield, County of Burlington, State of New Jersey do hereby certify the foregoing to be a true and accurate copy of the Resolution adopted by the Township Committee of the Township of Mansfield, County of Burlington, State of New Jersey at a special meeting held on May 8, 2019 at the Mansfield Municipal Complex at 3:30 PM.

LINDA SEMUS, RMC, CMR
Municipal Clerk 4851-4239-8102, v. 1